



Financial Capital

MAINTAINING FINANCIAL DISCIPLINE

JSW Cement strategically manages its financial capital to foster sustainable growth, as evidenced by robust revenues, profitability, debt management, cash flows, and cost optimisation. In FY 2023-24, we sustained our growth momentum with consistent increases in revenues and margins. Our efficient debt management and strong cash reserves have enabled us to enhance capacities, debottleneck operations, and invest in renewable energy sources for a sustainable future. Additionally, we secured sustainability-linked loans to support our environmental goals. These efforts ensure sufficient cash generation to meet operational needs and fund future projects.



STRATEGIES LINKED

S1

S3

S4

S5

RISKS

R1

R2

R3

R4

R5

R6

SDGs



MATERIAL TOPICS

- Return on invested capital

FOCUS AREA

1.
Growth

2.
Liquidity

3.
Financial
Stability

4.
Cost
Optimisation

5.
Sustainability
Linked Loans

KPIs

Revenue from
Operations

Operating
EDITDA

Profit After Tax

Earnings per
Share (basic)



YEAR-WISE HIGHLIGHTS FROM 2020-2024 AND THE GROWTH TRAJECTORY FOR FY 2023-24 (₹ IN CRORE)

REVENUE FROM OPERATIONS	5-Year CAGR 20%	OPERATING EBIDTA	5-Year CAGR 16%	PROFIT AFTER TAX	5-Year CAGR 20%
FY24 6,028		FY24 1,099		FY24 62	
FY23 5,837		FY23 816		FY23 104	
FY22 4,669		FY22 756		FY22 233	
FY21 3,862		FY21 822		FY21 250	
FY20 2,928		FY20 602		FY20 154	

NET ASSET PER SHARE	5-Year CAGR 13%	EARNINGS PER SHARE (BASIC)	5-Year CAGR 13%
FY24 24.99		FY24 0.91	
FY23 23.24		FY23 1.39	
FY22 21.60		FY22 2.48	
FY21 18.51		FY21 2.53	
FY20 15.47		FY20 1.56	

SUSTAINABILITY-LINKED LOANS

In a significant step towards sustainable growth, JSW Cement has signed a Sustainability Linked Loan (SLL) agreement with BNP Paribas to raise US\$ 50 million (approximately ₹ 413 crore). This agreement marks the second Green Term Loan Facility secured by JSW Cement within a few months, bringing our total SLL-based green capital funding to US\$ 100 million.

The newly raised capital will be utilised to fund our capacity expansions, aligning with the Company's long-term goal of achieving a 40.85 MTPA cement-making capacity in India. This initiative underscores our commitment to Environmental, Social, and Governance (ESG) goals. The SLL from BNP Paribas will support our expansion plans, ensuring the availability of high-quality green cement and building materials to consumers nationwide, further solidifying JSW Cement's position as a leader in sustainable business practices.

